

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10888	10822	10855	10878	10911	10933	Buy	Neutral	Neutral
Sensex	36270	36047	36158	36235	36347	36424	Buy	Neutral	Neutral
Nifty Futures	10912	10828	10870	10897	10939	10966	Buy	Neutral	Neutral
Bank Nifty	27016	26849	26932	26992	27075	27135	Buy	Buy	Neutral
CNX IT	14873	14739	14806	14868	14936	14998	Buy	Buy	Buy
CNX Midcap	17672	17539	17606	17659	17726	17780	Buy	Neutral	Neutral
CNX Small Cap	6298	6272	6285	6299	6313	6327	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36270.1	307.1	0.9
NIFTY	10888.4	82.9	0.8
MIDCAP	15257.8	64.9	0.4
SMLCAP	14540.0	38.3	0.3
BSEFMC	11883.2	109.0	0.9
AUTO	21032.7	150.4	0.7
POWER	1961.2	25.3	1.3
REALTY	1832.2	-6.1	-0.3
BSE IT	14611.9	-51.6	-0.4
BANKEKX	30171.2	168.0	0.6
OILGAS	13591.4	179.4	1.3
METAL	11871.3	236.7	2.0

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	81.34	81.55	-0.26
27-Dec-18 USD-INR	71.65	72.03	-0.54
27-Dec-18 GBP-INR	90.53	90.70	-0.18
27-Dec-18 JPY-INR	63.35	63.58	-0.35

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1021	755	108
BSE	1402	1184	181

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3221	3282	(61)
DII	2421	2498	(77)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Monday turned out to be a marvelous day for the Indian equity benchmarks, as Sensex and Nifty ended the trading day in green for fifth straight session. The key indices made a great start of the week, aided by commerce ministry's latest data report showing that India's exports grew by a meager 0.80% to \$26.5 billion in November, even as the trade deficit widened to \$16.67 billion. Exporters attributed the marginal export growth in November to high base effect, as the foreign shipments in the comparable month of the previous fiscal were quite high at \$26.29 billion. Besides, imports rose by 4.31% to \$43.17 billion during the month. Adding some enthusiasm, the Finance Minister Arun Jaitley said that the government will stick to the 3.3% fiscal deficit target in the current financial year. He also said India will clock a growth rate of 7-8% despite global uncertainties and will retain the tag of the world's fastest growing major economy. Some comfort also came with deputy governor Viral Acharya's statement that the Reserve Bank prefers fundamental changes to smoothen loan flow to micro-businesses through a public credit registry, rather than doling out forbearances.

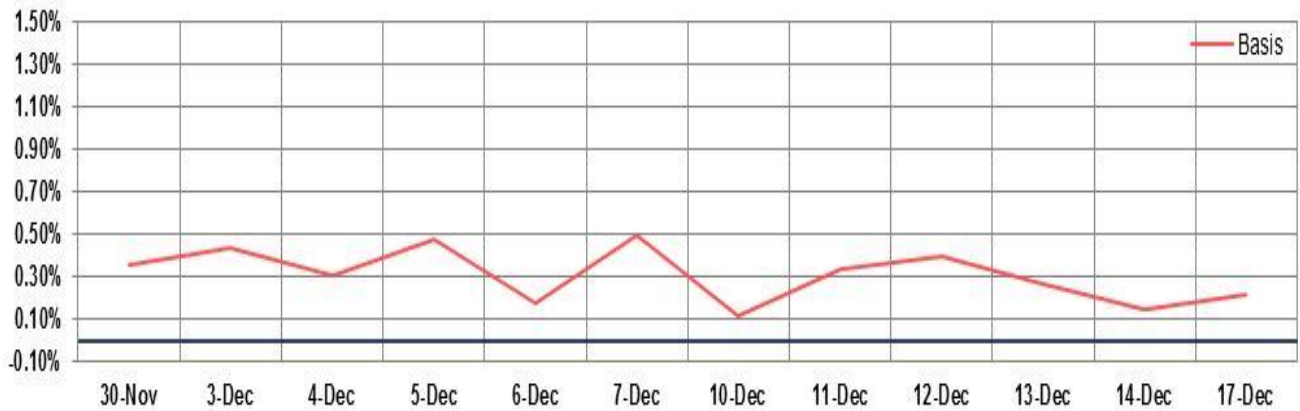
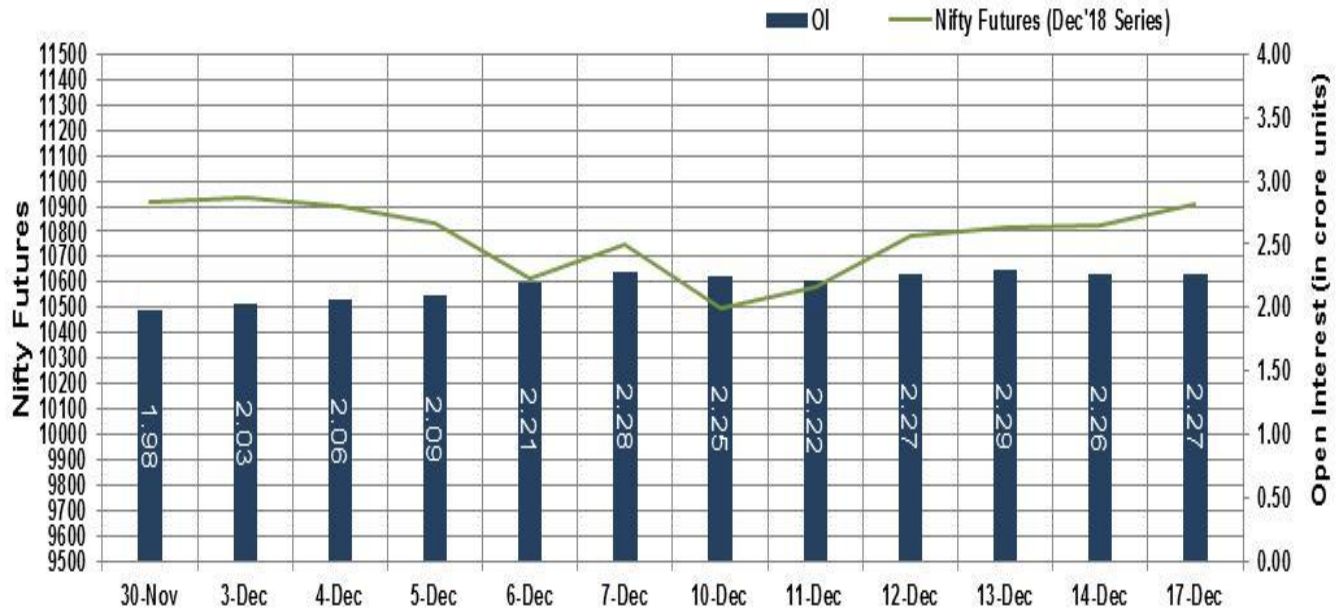
Rally continued on the street in late noon deals, as traders took encouragement with credit rating agency, Care Ratings' latest report stating that the investment climate in India has improved amid factors like improved gross fixed capital formation and higher government expenditure.

Market Turnover & FII Derivative Data

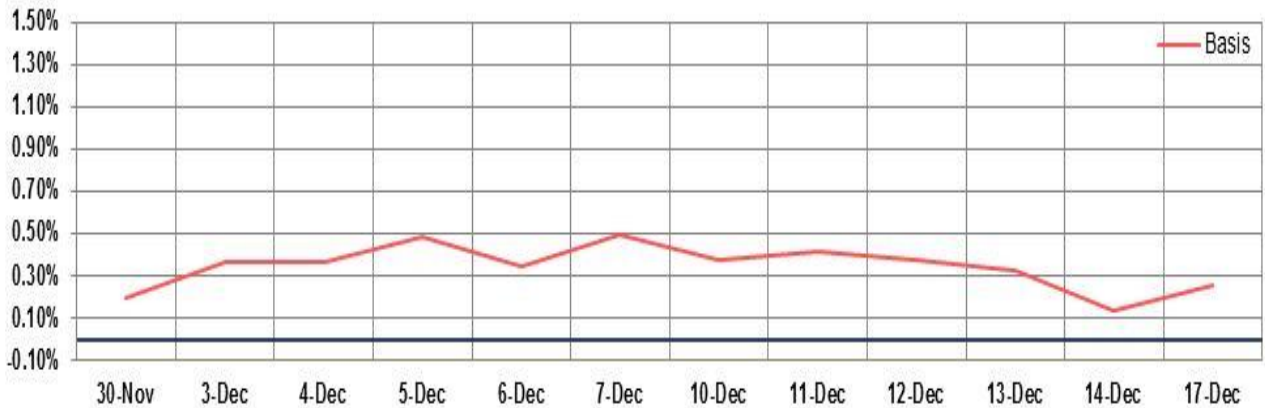
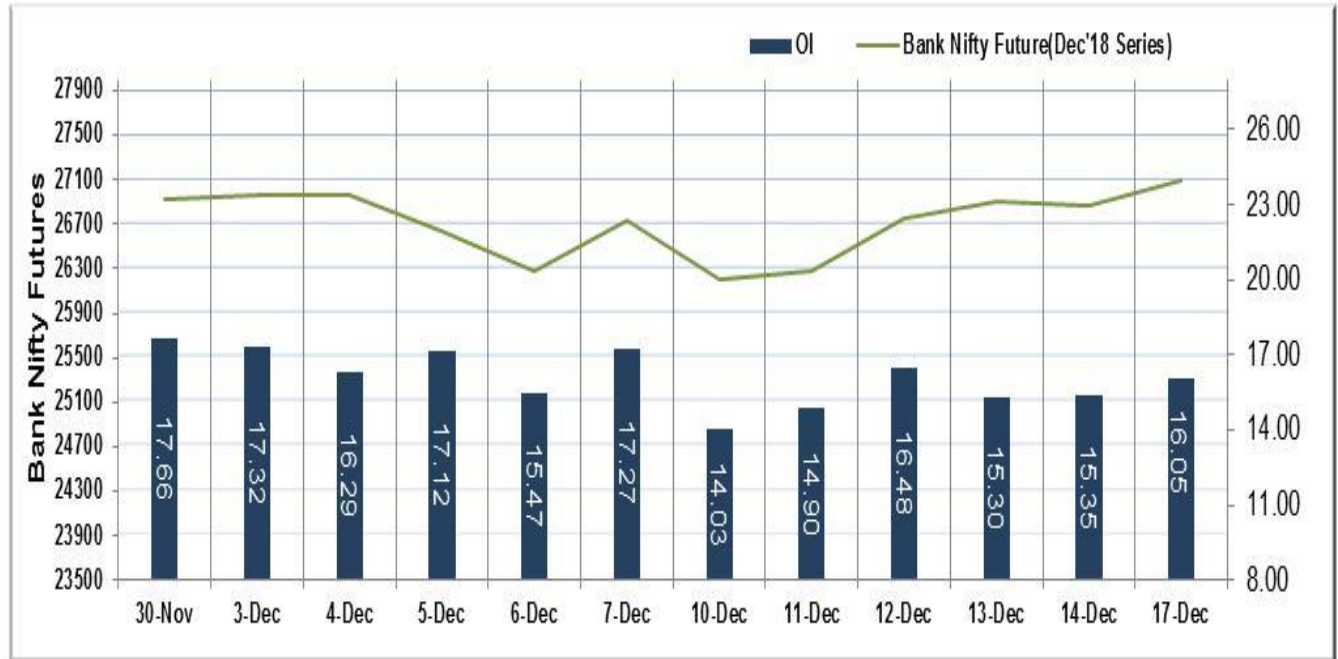
Market TO	Current	Previous	Net%
BSE CASH	6044	2400	152
NSE CASH	24843	29339	(15)
NSE FO	524621	480578	9

FII Derivatives	Buy	Sell	Net
Ind. Futures	1759	2078	(319)
Ind. Options	55743	55722	21
Stk. Futures	10240	10233	6
Stk. Options	6195	6150	46

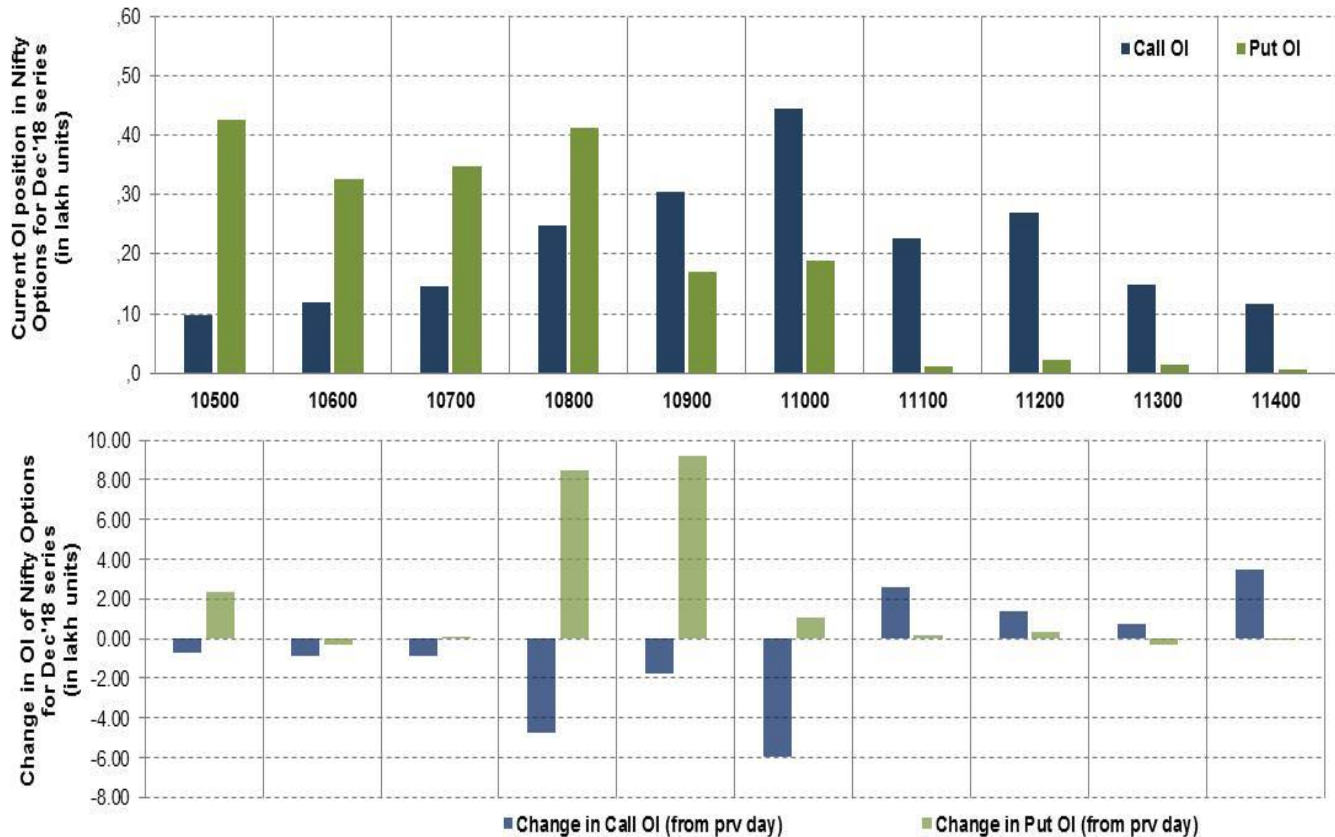
Nifty Futures



Bank Nifty Futures



Nifty Options



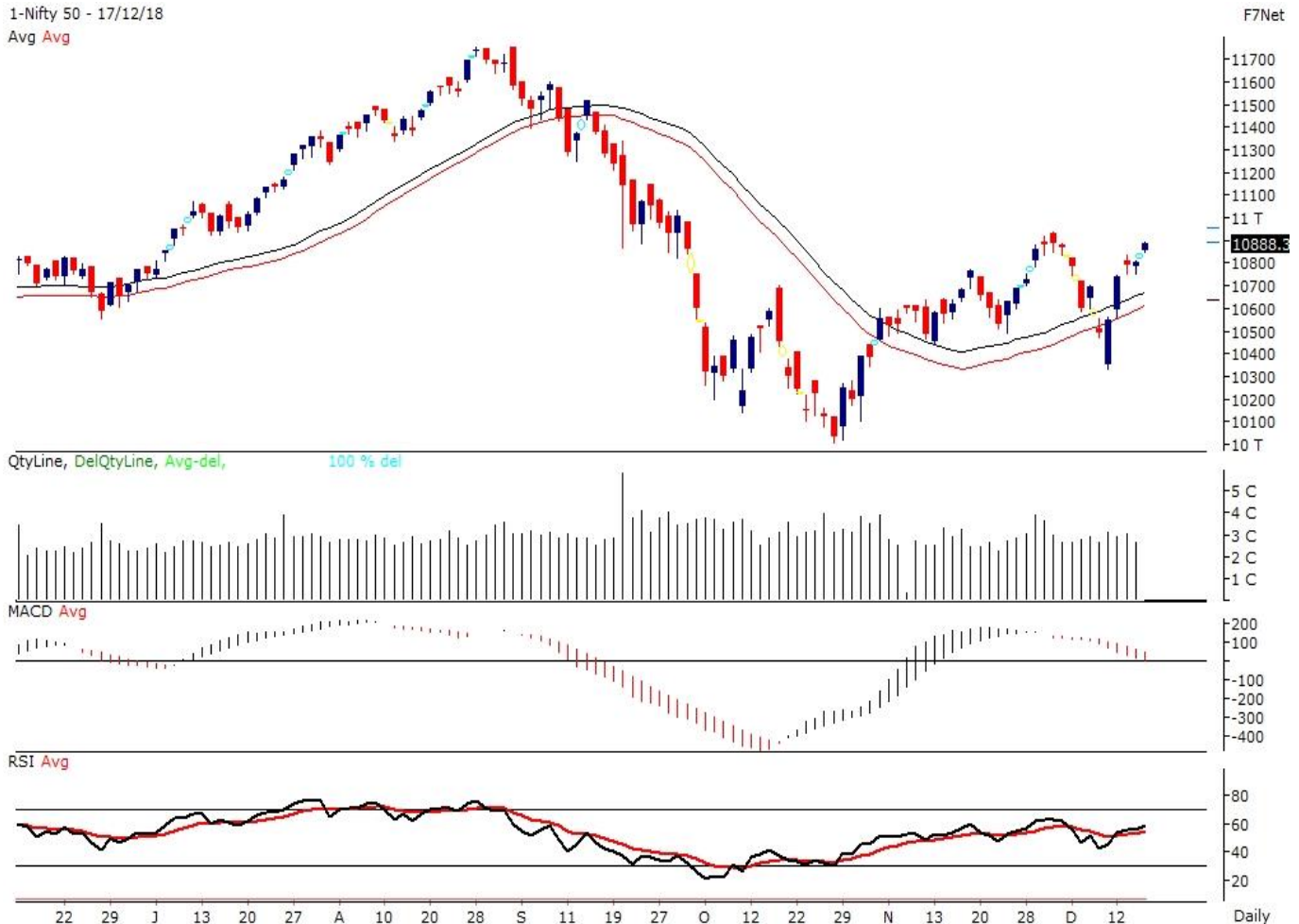
Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with a reduction of 0.59 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with an addition of 0.23 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.42mn) and that for Puts was at 10,500 SP (4.26mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 17/12/18

Avg Avg



Nifty Cash prices have settled at 10888.35 up by 0.77 percent from the previous close. On the upper side it has resistance of 10950 and 11000 levels, while lower side it has support of 10800 and 10750 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BEML	1,253,000	1,710,000	36.47	848.20	7.86
CUMMINSIND	1,708,700	1,920,100	12.37	835.50	3.08
BPCL	12,513,600	13,629,600	8.92	349.15	2.45
CONCOR	3,463,750	3,668,750	5.92	660.75	1.16
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	12,358,760	11,627,980	-5.91	178.20	0.76
IOC	85,587,000	79,989,000	-6.54	135.70	0.67
COALINDIA	40,172,000	36,955,600	-8.01	250.40	1.27
HINDZINC	5,654,400	5,171,200	-8.55	274.30	1.67
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CESC	1,104,950	1,194,050	8.06	700.75	-0.16
ARVIND	5,770,000	6,200,000	7.45	99.15	-1.10
VOLTAS	6,306,000	6,709,000	6.39	567.40	-0.89
TATAELXSI	1,260,000	1,331,600	5.68	1026.00	-1.41
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	2,244,200	2,149,000	-4.24	491.15	-0.37
SIEMENS	2,248,500	2,147,500	-4.49	968.55	-0.11
INDIANB	3,998,000	3,788,000	-5.25	238.20	-0.79
VGUARD	3,333,000	3,102,000	-6.93	214.05	-1.20

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